Risk Ratings

Overview by Provider

September 2026

Not for use with clients

RATHBONES

Risk Ratings overview

Rathbones continually seeks to support the evolving needs of financial advisers, and we are pleased that our core services are recognised by leading independent risk-profiling services: Defaqto, Dynamic Planner, EV, FinaMetrica and Oxford Risk.

If you require further information, please contact your local Business Development Director or visit our website: rathbones.com

Defaqto
Defaqto provides a risk rating service widely used in the UK financial services industry. Its scale typically ranges from 1 (lowest risk) to 10 (highest risk), helping advisers match investment solutions to client risk tolerances. The profile considers volatility, asset allocation, and market conditions.

Dynamic Planner
Dynamic Planner's risk scale spans from 1 to 10, with 1 representing cautious investors and 10 denoting adventurous investors. It evaluates a client's risk capacity, attitude, and required risk, mapping these to investment solutions through robust psychometric analysis.

EV
EV fund risk ratings provide a consistent, stochastic-based assessment of investment portfolio risk by analysing future potential variability over 5–25-year horizons. They compare a fund's asset allocation to standard benchmarks to align with specific investor goals, primarily growth (capital appreciation) or income objectives. EV provide 1-5, 1-7 and 1-10 risk rating scales; and across differing terms of 5, 10, 15, 20 and 25 years.

FinaMetrica
FinaMetrica provides a psychometric risk tolerance assessment that scores an individual's emotional comfort with financial risk on a scale of 0 to 100, identifying 'Best-Fit' and 'OK Fit' risk groups.

Oxford Risk
Oxford Risk identifies investor risk profiles using a scientific, behavioural, and psychometric approach, mapping investor risk tolerance (psychological willingness) and capacity (financial ability) to suitable portfolios. They use a 5-level or 7-level categorisation ranging from 'Low' to 'Very High', focusing on long-term (10-year) volatility and loss tolerance.

Defaqto

Risk Rating overview

Bespoke	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	Strategy 6	
1-10	2	3	4	6	7	8	
Model Portfolio Service	**Conservative**	**Cautious**	**Cautious Plus**	**Balanced**	**Balanced Plus**	**Growth**	**Growth Plus**
1-10	2	3	4	5	6	7	8
Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Income**	**Strategic Growth**	**Dynamic Growth**	**Enhanced Growth**	
1-10	3	4	5	6	7	8	
Greenbank Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Growth**	**Dynamic Growth**			
1-10	3	4	6	7			
Select (Core)	**Strategy 2**	**Strategy 3**	**Strategy 4 Income**	**Strategy 4**	**Strategy 5**	**Strategy 6**	
1-10	3	4	5	6	7	8	

Data as at 30 June 2026.

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Dynamic Planner

Risk Rating overview

Bespoke	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	Strategy 6	
1-10	3	4	5	6	6	7	
Model Portfolio Service	**Conservative**	**Cautious**	**Cautious Plus**	**Balanced**	**Balanced Plus**	**Growth**	**Growth Plus**
1-10	3	4	4	5	5	6	7
Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Income**	**Strategic Growth**	**Dynamic Growth**	**Enhanced Growth**	
1-10	3	4	5	5	6	7	
Greenbank Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Growth**	**Dynamic Growth**			
1-10	3	4	5	6			
Select (Core)	**Strategy 2**	**Strategy 3**	**Strategy 4 - Income**	**Strategy 4**	**Strategy 5**	**Strategy 6**	
1-10	3	4	5	5	6	7	

Data as at 30 June 2026.

EV

Risk Rating overview

Bespoke	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	Strategy 6	
1-7 (15 years)	2	3	5	6	7	7	
Model Portfolio Service	**Conservative**	**Cautious**	**Cautious Plus**	**Balanced**	**Balanced Plus**	**Growth**	**Growth Plus**
1-7 (15 years)	2	4	4	5	5	6	7
Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Income**	**Strategic Growth**	**Dynamic Growth**	**Enhanced Growth**	
1-7 (15 years)	2	3	4	4	5	6	
Greenbank Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Growth**	**Dynamic Growth**			
1-7 (15 years)	2	3	4	5			

Data as at 30 June 2026.

The EV score shown represents the 1-7 questionnaire over a 15-year term. For different questionnaires or timeframes, please contact your local Business Development Director.

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FinaMetrica

Risk Rating overview

Bespoke	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	Strategy 6	
OK Fit	30-43	41-52	50-61	59-71	70-88	80-100	
Model Portfolio Service	**Conservative**	**Cautious**	**Cautious Plus**	**Balanced**	**Balanced Plus**	**Growth**	**Growth Plus**
OK Fit	34-46	44-55	50-61	53-64	59-71	65-79	75-100
Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Income**	**Strategic Growth**	**Dynamic Growth**	**Enhanced Growth**	
OK Fit	38-49	47-58	56-68	56-68	67-81	80-100	

FinaMetrica are profiled annually – current data as at 30 June 2026.

Oxford Risk

Risk Rating overview

Model Portfolio Service	Conservative	Cautious	Cautious Plus	Balanced	Balanced Plus	Growth	Growth Plus
1-5 (10 years)	1	2	2	3	3	4	4
1-7 (10 years)	2	3	3	4	4	5	6
Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Income**	**Strategic Growth**	**Dynamic Growth**	**Enhanced Growth**	
1-5 (10 years)	2	2	3	3	4	4	
1-7 (10 years)	2	3	4	4	5	6	
Greenbank Multi-Asset	**Total Return**	**Defensive Growth**	**Strategic Growth**	**Dynamic Growth**			
1-5 (10 years)	2	2	3	3			
1-7 (10 years)	2	3	4	5			

Oxford Risk are profiled annually – current data at at 30 June 2026.

Notes

Risk profiling overview

Risk ratings have been sourced from provider reports, which are updated on a quarterly basis for Defaqto, Dynamic Planner and EV – current data as at 30 June 2026. Oxford Risk and FinaMetrica are profiled annually – current data as at 30 June 2026.

© Morningstar, Inc. Risk tolerance scores were mapped to the funds' strategic asset allocations as at 30 June 2026. The mappings are only for use by financial advisers licensed to use FinaMetrica, are for guidance purposes only and do not constitute financial or investment advice. Financial advisers must satisfy themselves that the funds' current asset allocations reflect the risk/return expectations of the funds when mapped. Rathbones does pay Morningstar for the mappings in the table; however, these mappings are calculated independently by Morningstar.

Risk Mapping has been provided by Oxford Risk. Thus, risk profiling assesses an overall portfolio's level of risk but does not necessarily indicate the suitability of the portfolio for each Customer which should be assessed with the financial adviser and other professionals in light of all the investor's circumstances.

The Rathbone LED (Liquidity, Equity-type risk and Diversifiers) investment framework supports a forward-looking approach to strategic asset allocation. Our Strategic Asset Allocation Committee (SAAC) meets quarterly to determine the asset weights for our six core investment strategies that cover a broad risk spectrum and provide an asset allocation framework for clients with lower through to higher attitudes to risk.

Our Portfolio Construction Committee (PCC) meets every six weeks to translate the output from SAAC into a set of model portfolios for clients. These model portfolios can be used as a starting point for portfolio construction for Investment Managers. The detail above illustrates where these strategies have been analysed by risk profiling providers to determine where our strategies sit versus their respective risk scales.

If you require any further information, please contact your local Business Development Director or visit our website rathbones.com

Basis of use

- You should not rely on this information in making an investment decision and it does not constitute a recommendation or advice of a specific investment or class of investments. The information does not indicate a promise, forecast or illustration of future ratings.
- The information has been provided independently to Rathbones Investment Management.

Important information

- Management of strategies is provided by Rathbones Investment Management. Funds are managed by Rathbones Asset Management.
- Rathbones Investment Management is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered office: Port of Liverpool Building, Pier Head, Liverpool L3 1NW, Registered in England No. 01448919.
- Rathbones Asset Management is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association and a member of the Rathbones Group. Registered no. 0236568.

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